

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6495

BILL NUMBER: SB 362

NOTE PREPARED: Dec 15, 2009

BILL AMENDED:

SUBJECT: Removal of Utilities from IURC Jurisdiction.

FIRST AUTHOR: Sen. Broden

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill deletes provisions permitting a petition and a vote on a public question following adoption of an ordinance by a municipal legislative body to remove a municipally owned utility from the jurisdiction of the Indiana Utility Regulatory Commission (IURC).

Effective Date: July 1, 2010.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Diana Agidi, 232-9867.